



WEEKLY REPORT

MARKET REPORT FOR MARCH 8TH, 2024

PRODUCTS

EQUITY

A total turnover of 2.157 billion shares worth N108.824 billion in 51,556 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.882 billion shares valued at N34.149 billion that exchanged hands last week in 48,464 deals.

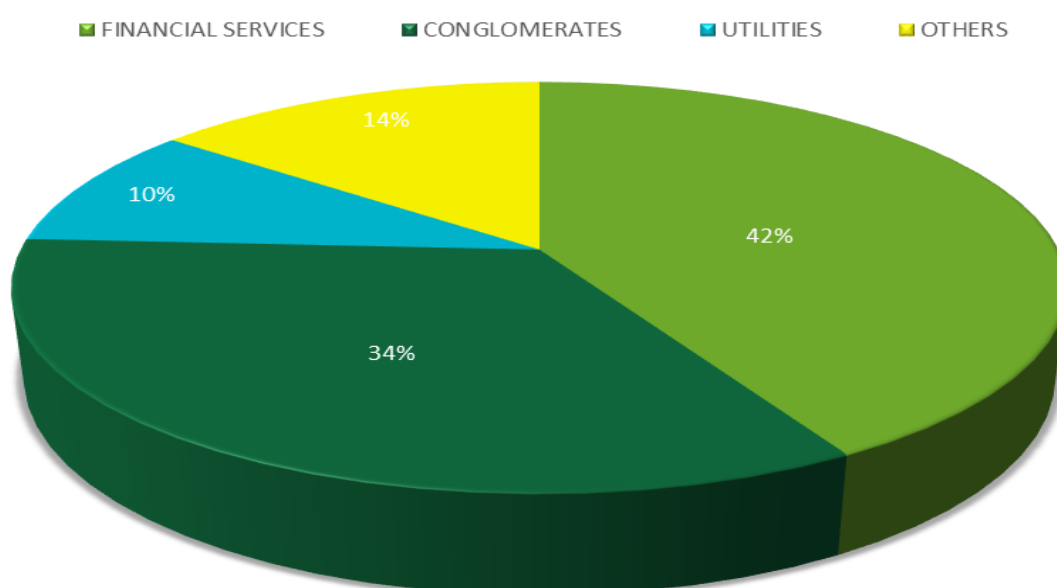
The Financial Services Industry (measured by volume) led the activity chart with 899.483 million shares valued at N15.778 billion traded in 20,278 deals; thus contributing 41.70% and 14.50% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 736.973 million shares worth N12.902 billion in 4,996 deals. The third place was the Utilities Industry, with a turnover of 208.511 million shares worth N65.746 billion in 5,602 deals.

Trading in the top three equities namely Transnational Corporation Plc, Transcorp Power Plc and United Bank for Africa Plc (measured by volume) accounted for 1.056 billion shares worth N78.770 billion in 12,167 deals, contributing 48.97% and 72.38% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
4-Mar-24	10,749	429,639,960	19,924,058,691.02	125	26	26	73
5-Mar-24	10,976	398,134,011	31,788,685,226.25	126	10	37	79
6-Mar-24	9,338	416,477,831	19,508,267,277.95	123	18	30	75
7-Mar-24	9,708	554,716,666	17,731,277,056.76	123	27	34	62
8-Mar-24	10,785	358,122,419	19,871,371,320.20	128	28	23	77

Distribution of Quantity Traded





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ETP

A total of 24,397 units valued at N8.936 million were traded this week in 136 deals compared with a total of 39,238 units valued at N11.534 million transacted last week in 187 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	8	10,014	342,506.80
2	VSPBONDEF	15	4,469	838,439.77
3	VETBANK	8	3,282	27,797.20
4	STANBICETF30	44	2,431	1,757,610.08
5	SIAMLETF40	2	1,618	1,440,001.84
6	VETGOODS	5	1,524	23,151.85
7	LOTUSHAL15	7	826	20,546.50
8	NEWGOLD	38	151	4,418,128.56
9	GREENWETF	2	50	44,999.83
10	MERVALUE	6	22	16,688.26
11	MERGROWTH	1	10	6,549.90
	TOTAL	136	24,397	8,936,420.59

BONDS

A total of 63,607 units valued at N63.432 million were traded this week in 27 deals compared with a total of 102,812 units valued at N96.120 million transacted last week in 46 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2025S2	5	19,947	20,248,965.53
2	FGSUK2032S5	4	15,184	15,620,255.10
3	FGSUK2031S4	6	12,002	10,916,517.49
4	FG142027S1	2	8,957	9,494,426.11
5	FGSUK2024S1	3	4,078	4,289,348.61
6	FGSUK2027S3	2	2,580	1,990,628.52
7	FGS202549	1	500	513,637.23
8	FG152028S1	1	290	286,204.53
9	FG132036S2	2	51	54,040.39
10	FG162029S1	1	18	18,080.36
	TOTAL	27	63,607	63,432,103.87

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by **2.61%** and **6.03%** to close the week at 101,330.85 and N57.293 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Banking, NGX Insurance, NGX AFR Bank Value, NGX MERI Growth, NGX MERI Value, NGX Consumer Goods and NGX Sovereign Bond which depreciated by 1.40%, 5.22%, 3.39%, 1.80%, 1.86%, 1.21%, and 3.06% respectively. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 03/01/2024	WEEK CLOSE 03/08/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	98,751.98	101,330.85	2,578.87	2.61	1.35	35.52	35.52
NGX-Main Board Index	4,555.74	4,686.91	131.17	2.88	1.83	35.41	35.41
NGX 30 Index	3,726.26	3,782.53	56.27	1.51	0.29	35.56	35.56
NGX CG Index	2,241.58	2,267.77	26.19	1.17	1.69	2.66	2.66
NGX Premium Index	9,605.25	9,817.62	212.37	2.21	0.65	35.84	35.84
NGX Banking Index	871.51	859.27	-12.24	-1.40	1.15	-4.23	-4.23
NGX Pension Index	3,587.14	3,624.81	37.67	1.05	1.91	11.84	11.84
NGX Insurance Index	371.70	352.29	-19.41	-5.22	-4.16	9.52	9.52
NGX ASeM Index	946.67	1,065.24	118.57	12.52	16.59	66.56	66.56
NGX-AFR Bank Value Index	1,900.03	1,835.56	-64.47	-3.39	0.08	-11.56	-11.56
NGX AFR Div Yield Index	10,371.21	10,482.19	110.98	1.07	-0.31	41.20	41.20
NGX MERI Growth Index	4,319.12	4,241.46	-77.66	-1.80	1.33	-6.73	-6.73
NGX MERI Value Index	5,915.63	5,805.88	-109.75	-1.86	-1.04	11.77	11.77
NGX Consumer Goods Index	1,629.54	1,609.76	-19.78	-1.21	-0.84	43.56	43.56
NGX Oil/Gas Index	1,291.86	1,291.86	0.00	0.00	-0.85	23.85	23.85
NGX Lotus II	6,130.00	6,196.96	66.96	1.09	0.01	34.14	34.14
NGX Industrial Goods Index	4,718.27	4,793.50	75.23	1.59	-1.90	76.73	76.73
NGX Growth Index	5,691.82	5,697.59	5.77	0.10	0.36	-9.55	-9.55
NGX Sovereign Bond Index	757.11	733.92	-23.19	-3.06	-3.06	-3.40	-3.40
NGX Pension Board Index	1,737.93	1,758.96	21.03	1.21	-0.08	34.42	0.00

SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week lower than twenty-seven (27) equities in the previous week. Fifty-six (56) equities depreciated in price higher than fifty-four (54) in the previous week, while seventy-six (76) equities remained unchanged, higher than seventy-two (72) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TRANSCORP POWER PLC	240.00	351.30	111.30	↑ 46.38
JULI PLC.	3.75	4.97	1.22	↑ 32.53
INTERNATIONAL ENERGY INSURANCE PLC	1.39	1.68	0.29	↑ 20.86
TRANSNATIONAL CORPORATION PLC	14.28	17.00	2.72	↑ 19.05
P Z CUSSONS NIGERIA PLC.	33.75	40.00	6.25	↑ 18.52
FBN HOLDINGS PLC	28.10	32.40	4.30	↑ 15.30
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.57	0.63	0.06	↑ 10.53
MTN NIGERIA COMMUNICATIONS PLC	200.70	221.40	20.70	↑ 10.31
CONSOLIDATED HALLMARK HOLDINGS PLC	1.40	1.53	0.13	↑ 9.29
FLOUR MILLS NIG. PLC.	31.25	33.40	2.15	↑ 6.88



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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
GUINNESS NIG PLC	51.00	42.05	-8.95	↓ -17.55
ECOBANK TRANSNATIONAL INCORPORATED	24.10	20.00	-4.10	↓ -17.01
NEM INSURANCE PLC	6.60	5.50	-1.10	↓ -16.67
FTN COCOA PROCESSORS PLC	1.65	1.38	-0.27	↓ -16.36
CHAMS HOLDING COMPANY PLC	2.38	2.00	-0.38	↓ -15.97
OMATEK VENTURES PLC	0.76	0.65	-0.11	↓ -14.47
JAPPAUL GOLD & VENTURES PLC	2.25	1.95	-0.30	↓ -13.33
GUINEA INSURANCE PLC.	0.40	0.35	-0.05	↓ -12.50
ASSOCIATED BUS COMPANY PLC	0.81	0.72	-0.09	↓ -11.11
C & I LEASING PLC.	3.91	3.48	-0.43	↓ -11.00

CORPORATE ACTION

NIGERIAN EXCHANGE GROUP PLC

Proposed Dividend: N0.75
Proposed Bonus: null FOR null
Qualification Date: 03/26/2024
Payment Date:
Closure of Register Date: 03/27/2024

NASCON ALLIED INDUSTRIES PLC

Proposed Dividend: N0.00
Proposed Bonus: 2 FOR 100
Qualification Date: 05/03/2024
Payment Date: 05/27/2024
Closure of Register Date: 05/06/2024

AFRICA PRUDENTIAL PLC

Proposed Dividend: N0.45
Proposed Bonus: null FOR null
Qualification Date: 03/15/2024



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Payment Date: 03/28/2024

Closure of Register Date: 03/18/2024

MECURE INDUSTRIES PLC

Proposed Dividend: N0.15

Proposed Bonus: null FOR null

Qualification Date: 05/17/2024

Payment Date: 06/03/2024

Closure of Register Date: 05/20/2024

LISTING

Transcorp Power Plc: Listing of Transcorp Power Plc's 7,500,000,000 Ordinary Shares of 50 Kobo each at N240.00 Per Share on the Main Board of Nigerian Exchange Limited (NGX).

Trading License Holders are hereby notified that the entire issued and fully paid 7,500,000,000 ordinary shares of Transcorp Power Plc (Transcorp Power or the Company) were listed on the Main Board of NGX on Monday, 4 March 2024.

The trading symbol of Transcorp Power is **TRANSPower**.

Federal Government of Nigeria: Listing of FGN Bonds February 2024

Trading Licence Holders are hereby notified that the February 2024 Issue of the Federal Government of Nigeria (FGN) Bonds was listed on Nigerian Exchange Limited (NGX) on Thursday, 7 March 2024.

Below are the details of the Bonds:

February 2024 Issue		
Symbol Name	18.50% FGN FEB 2031	19.00% FGN FEB 2034
Amount Issued (₦)	873,527,020,000	621,382,074,000
Units	873,527,020	621,382,074
Coupon	18.50%	19.00%
Symbol Code	FG202031S1	FG202034S2
ISIN	NGFG202031S4	NGFG202034S8
Tenor	7 Years	10 Years
Issue Date	February 21, 2024	February 21, 2024
Maturity Date	February 21, 2031	February 21, 2034
Coupon Payment Date	August 21, February 21	



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FGN Roads Sukuk Company 1 Plc: Listing of N350 Billion 15.75% 10-Year Al'Ijarah Sukuk Due 2033

Trading License Holders and the investing public are hereby notified that the N350,000,000,000 10-year 15.75% Ijara Sukuk due 2033 was listed on Nigerian Exchange Limited (NGX) today, 8 March 2024.

Below are details of the Bonds:

Issuer	FGN Roads Sukuk Company 1 Plc
Symbol Name	15.75% FGN OCT 2033
Symbol Code	FGSUK2033S6
ISIN	NGFGSUK20337
Amount Issued	N350,000,000,000.00
Units	350,000,000
Issue Price	N1,000
Rental Rate	15.75%
Tenor	10 Years
Issue Date	13 October 2023
Maturity Date	13 October 2033
Rental Payment Dates	13 April and 13 October

LIFTING OF SUSPENSION

Notification of Lifting of Suspension Placed on Trading in the Shares of International Energy Insurance Plc

We refer to our Market Bulletin dated 11 July 2023 with Reference Number: NGXREG/LRD/MB26/23/07/11 wherein we notified Trading License Holders and the investing public of the suspension in the trading on the securities of International Energy Insurance Plc (IEI or the Company) for non-compliance with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules), which provides that:

"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period¹, The Exchange will:

- Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;*
- Suspend trading in the Issuer's securities; and*
- Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."*

IEI, whose securities were suspended on 11 July 2023, has now filed its outstanding financial accounts.

¹ Cure Period means ninety (90) calendar days from the relevant due date.



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In view of the Company's submission of the outstanding financial statements, and pursuant to Rule 3.3 of the Default Filing Rules, which states that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted", Trading License Holders and the investing public are hereby notified that the suspension placed on trading on the shares of IEI was lifted on Tuesday, 5 March 2024.

This is for your information and necessary action, please.

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